

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION  
AS AT 30 SEPTEMBER 2020**

|  | <b>Unaudited<br/>As at<br/>30 Sept 2020<br/>RM'000</b> | <b>Restated<br/>As at<br/>31 Dec 2019<br/>RM'000</b> | <b>Restated<br/>As at<br/>01 Jan 2019<br/>RM'000</b> |
|--|--|--|--|
| Property, plant and equipment                  | 171,415  | 172,184  | 171,562  |
| Right-of-use assets                            | 424  | 576  | -  |
| Investments                                    | 5,029  | 5,561  | 5,311  |
| Investment properties                          | 3,103  | 3,119  | 3,140  |
| Inventories-Land held for property development | 163,599  | 161,741  | 160,496  |
| Goodwill on consolidation                      | 27,100   | 27,100   | 27,100   |
|  | <u>370,670</u>   | <u>370,281</u>                                       | <u>367,609</u>                                       |
| <b>Current assets</b>                          |  |  |  |
| Inventories                                    | 55,373   | 66,206   | 78,179   |
| Biological assets                              | 1,195  | 996  | 1,365  |
| Receivables                                    | 22,696   | 6,484  | 12,683   |
| Contract assets                                | -  | 27,097   | 25,604   |
| Current tax assets                             | 267  | 177  | 229  |
| Short-term investments                         | 81,367   | 79,177   | 70,032   |
| Deposits, cash and bank balances               | 53,650   | 33,888   | 23,007   |
|  | <u>214,548</u>   | <u>214,025</u>                                       | <u>211,099</u>                                       |
| <b>Current liabilities</b>                     |  |  |  |
| Payables                                       | 18,629   | 21,366   | 23,730   |
| Lease liabilities                              | 207  | 199  | -  |
| Current tax liabilities                        | 888  | 164  | 1,504  |
|  | <u>19,724</u>  | <u>21,729</u>  | <u>25,234</u>  |
| <b>Net current assets</b>                      | 194,824  | 192,296  | 185,865  |
| <b>Non-current liabilities</b>                 |  |  |  |
| Lease liabilities                              | 235  | 391  | -  |
| Deferred tax liabilities                       | 41,083   | 41,229   | 41,571   |
|  | <u>41,318</u>  | <u>41,620</u>  | <u>41,571</u>  |
|  | <u>524,176</u>   | <u>520,957</u>                                       | <u>511,903</u>                                       |
| Share capital                                  | 74,945   | 74,945   | 74,945   |
| Reserves                                       | 449,231  | 446,012  | 436,958  |
| Equity attributable to owners of the Company   | <u>524,176</u>   | <u>520,957</u>                                       | <u>511,903</u>                                       |
| Net Assets per share (RM)                      | <u>7.00</u>  | <u>6.96</u>  | <u>6.84</u>  |

The condensed consolidated statement of financial position should be read in conjunction with the audited financial statements for the financial year ended 31 December 2019 and the accompanying notes.

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME  
FOR THE PERIOD ENDED 30 SEPTEMBER 2020**

|   | Individual Quarter                                   |  | Cumulative Quarter                                  |   |
|---|--|--|---|---|
|   | Current<br>Quarter<br>Ended<br>30 Sep 2020<br>RM'000 | Restated<br>Preceding<br>Corresponding<br>Quarter<br>30 Sep 2019<br>RM'000 | Current<br>Year<br>To Date<br>30 Sep 2020<br>RM'000 | Restated<br>Preceding<br>Corresponding<br>Year To Date<br>30 Sep 2019<br>RM'000 |
| Revenue   | 18,198   | 15,347   | 35,274  | 43,701  |
| Cost of Sales   | (7,779)  | (7,729)  | (16,522)  | (22,901)  |
| Gross profit  | 10,419   | 7,618  | 18,752  | 20,800  |
| Interest income   | 497  | 722  | 1,895   | 2,304   |
| Other income  | 1,183  | 1,205  | 2,673   | 2,814   |
| Depreciation and amortisation                                   | (841)  | (862)  | (2,560)   | (2,544)   |
| Administration and other expenses                               | (4,209)  | (4,581)  | (10,277)  | (13,455)  |
| Finance costs   | (5)  | (8)  | (19)  | (26)  |
| Profit before taxation  | 7,044  | 4,094  | 10,464  | 9,893   |
| Income tax expense  | (1,733)  | (392)  | (3,345)   | (2,313)   |
| Profit net of tax   | 5,311  | 3,702  | 7,119   | 7,580   |
| Other comprehensive income:                                     |  |  |   |   |
| Changes in fair value of investments                            | 35   | (221)  | (532)   | (171)   |
| Total comprehensive income                                      | 5,346  | 3,481  | 6,587   | 7,409   |
| Profit attributable to owners of the parent                     | 5,311  | 3,702  | 7,119   | 7,580   |
| Total comprehensive income attributable to owners of the parent | 5,346  | 3,481  | 6,587   | 7,409   |
| <b>Earnings per share attributable to owners of the Company</b> | sen  | sen  | sen   | sen   |
| Basic / Diluted   | 7.10   | 4.95   | 9.51  | 10.13   |

The condensed consolidated statement of comprehensive income should be read in conjunction with the audited financial statements for the financial year ended 31 December 2019 and the accompanying notes.

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
FOR THE PERIOD ENDED 30 SEPTEMBER 2020**

|  | Attributable to owners of the parent |                       |                        |                    |                     | Total<br>RM'000 |
|--|--------------------------------------|-----------------------|------------------------|--------------------|---------------------|-----------------|
|  | Share<br>capital                     | Non-distributable     |                        | Distributable      |                     |                 |
|  |                                      | Fair value<br>reserve | Revaluation<br>reserve | General<br>reserve | Retained<br>profits |                 |
|  | RM'000                               | RM'000                | RM'000                 | RM'000             | RM'000              |                 |
| <u>9 months period ended 30 Sept 2020</u>                |                                      |                       |                        |                    |                     |                 |
| Balance as at 1 January 2020<br>(as previously reported) | 74,945                               | 5,267                 | 25,760                 | 250                | 416,719             | 522,941         |
| Prior year adjustment<br>(Note 13)                       | -                                    | -                     | -                      | -                  | (1,984)             | (1,984)         |
| Balance as at 1 January 2020<br>(as restated)            | 74,945                               | 5,267                 | 25,760                 | 250                | 414,735             | 520,957         |
| Profit for the period                                    | -                                    | -                     | -                      | -                  | 7,119               | 7,119           |
| Other comprehensive loss<br>for the period               | -                                    | (532)                 | -                      | -                  | -                   | (532)           |
| Total comprehensive income<br>for the period             | -                                    | (532)                 | -                      | -                  | 7,119               | 6,587           |
| Transfer within reserves                                 | -                                    | -                     | (131)                  | -                  | 131                 | -               |
| Dividends  | -                                    | -                     | -                      | -                  | (3,368)             | (3,368)         |
| Balance as at 30 Sept 2020                               | 74,945                               | 4,735                 | 25,629                 | 250                | 418,617             | 524,176         |

|  | Attributable to owners of the parent |                       |                        |                    |                     | Total<br>RM'000 |
|--|--------------------------------------|-----------------------|------------------------|--------------------|---------------------|-----------------|
|  | Share<br>capital                     | Non-distributable     |                        | Distributable      |                     |                 |
|  |                                      | Fair value<br>reserve | Revaluation<br>reserve | General<br>reserve | Retained<br>profits |                 |
|  | RM'000                               | RM'000                | RM'000                 | RM'000             | RM'000              |                 |
| <u>9 months period ended 30 Sept 2019 (Restated)</u>     |                                      |                       |                        |                    |                     |                 |
| Balance as at 1 January 2019<br>(as previously reported) | 74,945                               | 5,017                 | 25,824                 | 250                | 407,083             | 513,119         |
| Prior year adjustment<br>(Note 13)                       | -                                    | -                     | -                      | -                  | (1,216)             | (1,216)         |
| Balance as at 1 January 2019<br>(as restated)            | 74,945                               | 5,017                 | 25,824                 | 250                | 405,867             | 511,903         |
| Profit for the period                                    | -                                    | -                     | -                      | -                  | 7,580               | 7,580           |
| Other comprehensive loss<br>for the period               | -                                    | (171)                 | -                      | -                  | -                   | (171)           |
| Total comprehensive income<br>for the period             | -                                    | (171)                 | -                      | -                  | 7,580               | 7,409           |
| Transfer within reserves                                 | -                                    | -                     | (56)                   | -                  | 56                  | -               |
| Dividends  | -                                    | -                     | -                      | -                  | (3,743)             | (3,743)         |
| Balance as at 30 Sept 2019                               | 74,945                               | 4,846                 | 25,768                 | 250                | 409,760             | 515,569         |

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the financial year ended 31 December 2019 and the accompanying notes.

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS  
FOR THE PERIOD ENDED 30 SEPTEMBER 2020**

|  | 9 Months Ended  |  |
|--|---|--|
|  | Unaudited<br>Current Year<br>to date<br>30 Sep 2020<br>RM'000 | Restated<br>Preceding Year<br>to date<br>30 Sep 2019<br>RM'000 |
| <b>CASH FLOWS FROM OPERATING ACTIVITIES</b>                        |   |  |
| Profit before taxation   | 10,464  | 9,893  |
| Adjustments for :  |   |  |
| Depreciation and amortisation                                      | 2,560   | 2,544  |
| Gain on disposal of property, plant and equipment                  | -   | (3)  |
| Fair value (gain)/loss on biological assets                        | (199)   | 231  |
| Dividend Income  | (37)  | (118)  |
| Interest expenses  | 19  | 26   |
| Interest Income  | (1,895)   | (2,304)  |
| Operating profit before working capital changes                    | <u>10,912</u>   | <u>10,269</u>  |
| Decrease in inventories and inventories-property development costs | 10,833  | 8,747  |
| Decrease in receivables  | 10,911  | 8,575  |
| (Decrease) in payables   | <u>(2,737)</u>  | <u>(6,516)</u>   |
| Cash generated from operations                                     | 29,919  | 21,075   |
| Interest received  | 1,869   | 2,236  |
| Tax paid   | <u>(2,857)</u>  | <u>(4,686)</u>   |
| Net cash from operating activities                                 | <u>28,931</u>   | <u>18,625</u>  |
| <b>CASH FLOWS FROM INVESTING ACTIVITIES</b>                        |   |  |
| Purchase of property, plant and equipment                          | (1,623)   | (3,385)  |
| Proceeds from disposal of property, plant and equipment            | -   | 5  |
| Payment for inventories-land held for property development         | (1,858)   | (1,195)  |
| Withdrawal of short-term deposits                                  | (163)   | (22)   |
| Dividend received from quoted equity securities in Malaysia        | 37  | 118  |
| Net cash used in investing activities                              | <u>(3,607)</u>  | <u>(4,479)</u>   |
| <b>CASH FLOWS FROM FINANCING ACTIVITIES</b>                        |   |  |
| Dividend paid  | (3,368)   | (3,743)  |
| Repayment of lease liabilities                                     | (148)   | (167)  |
| Interest paid  | (19)  | -  |
| Net cash used in financing activities                              | <u>(3,535)</u>  | <u>(3,910)</u>   |
| Net increase in cash and cash equivalents                          | 21,789  | 10,236   |
| Cash and cash equivalents at 1 January                             | <u>112,913</u>  | <u>92,909</u>  |
| Cash and cash equivalents at 30 September                          | <u><u>134,702</u></u>   | <u><u>103,145</u></u>  |
| <b>Cash and cash equivalents comprise :</b>                        |   |  |
| Short term investments - money market fund                         | 81,367  | 64,641   |
| Short term deposits  | 315   | 166  |
| Cash and bank balances   | <u>53,335</u>   | <u>38,490</u>  |
|  | 135,017   | 103,297  |
| Pledged short-term deposits  | <u>(315)</u>  | <u>(152)</u>   |
| Cash and cash equivalents  | <u><u>134,702</u></u>   | <u><u>103,145</u></u>  |

The condensed consolidated statement of cash flow should be read in conjunction with the audited financial statements for the financial year ended 31 December 2019 and the accompanying notes.

## **Part A – Explanatory Notes Pursuant to MFRS 134**

### **1 Basis of preparation and Accounting Policies**

The interim financial statements are unaudited and have been prepared in accordance with the requirements of MFRS 134 Interim Financial Reporting and paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad, and should be read in conjunction with the audited financial statements for the year ended 31 December 2019. These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 December 2019.

The accounting policies and presentation adopted by the Group for the quarterly financial statements are consistent with those adopted in the Group's consolidated audited financial statements for the financial year ended 31 December 2019, except for the adoption of the following new MFRS, Amendments to MFRSs, Improvements to MFRS and IC Interpretation ("Standards") which is effective for financial period beginning on or after 1 January 2020:

#### **Effective for financial periods beginning on or after 1 January 2020**

- Amendments to References to the Conceptual Framework in MFRS Standards
- Amendments to MFRS 7 Financial Instruments: Disclosures
- Amendments to MFRS 9 Financial Instruments
- Amendments to MFRS 101 Presentation of Financial Statements
- Amendments to MFRS 108 Accounting Policies, Changes in Accounting Estimates and Errors

The initial application of these Standards does not have a material impact on the Group's financial statements.

### **2 Seasonal or cyclical factors**

The Group's results for the quarter under review were not materially impacted by any seasonal or cyclical factors apart from the plantation segment which is influenced by seasonal climatic conditions.

### **3 Unusual items due to their nature, size or incidence**

None.

### **4 Changes in estimates**

Not applicable.

### **5 Debt and equity securities**

There were no issue, repurchase and repayment of debt and equity securities during the financial period.

### **6 Dividends paid**

The first and final dividend of 4.5 sen per share single-tier tax exempt for the financial year ended 31 December 2019 (for financial year ended 31 Dec 2018: 5 sen per share single-tier tax exempt) amounting to RM3.36 million was paid on 4 September 2020.

**Part A – Explanatory Notes Pursuant to MFRS 134 (Con’t)**

**7 Carrying amount of revalued assets**

The valuations of property, plant and equipment and investment properties have been brought forward without amendment from the financial report for the year ended 31 December 2019.

**8 Events after the interim period**

There was no significant event after the end of the quarter under review.

**9 Changes in composition of the Group**

There was no change in the composition of the Group during the period under review.

**10 Changes in contingent liabilities and contingent assets**

There was no change in contingent liability or contingent asset since the end of the last financial year.

**11 Capital commitments**

Amounts contracted but not provided for capital expenditure as at 30 September 2020 amounted to RM2.78 million.

**12 Significant Related Party Transactions**

None.

**13 Prior Year Adjustment**

The prior year adjustment was in respect of the unrecognized maintenance charges on a property belonging to the Group that was developed under a mixed-use strata scheme. The adjustment has been accounted for retrospectively in the financial statements.

**Part A – Explanatory Notes Pursuant to MFRS 134 (Con’t)**

**14 Segmental information**

Segmental information for the financial period ended 30 September 2020 is as follows:

|                                  | Property<br>development<br>RM'000 | Plantation<br>RM'000 | Others<br>RM'000 | Consolidated<br>RM'000 |
|----------------------------------|-----------------------------------|----------------------|------------------|------------------------|
| <b>30 Sept 2020</b>              |                                   |                      |                  |                        |
| <b>Revenue</b>                   |                                   |                      |                  |                        |
| External customers               | 23,909                            | 11,328               | -                | 35,237                 |
| Dividend income                  | -                                 | -                    | 37               | 37                     |
| Total Revenue                    | <u>23,909</u>                     | <u>11,328</u>        | <u>37</u>        | <u>35,274</u>          |
| <b>Results</b>                   |                                   |                      |                  |                        |
| Segment results                  | <u>7,043</u>                      | <u>4,188</u>         | <u>(767)</u>     | 10,464                 |
| Income tax expense               |                                   |                      |                  | <u>(3,345)</u>         |
| Profit net of tax for the period |                                   |                      |                  | <u>7,119</u>           |
| <b>Assets</b>                    |                                   |                      |                  |                        |
| Segment assets                   | <u>347,539</u>                    | <u>99,473</u>        | <u>138,206</u>   | <u>585,218</u>         |
| <b>Liabilities</b>               |                                   |                      |                  |                        |
| Segment liabilities              | <u>14,940</u>                     | <u>1,891</u>         | <u>44,211</u>    | <u>61,042</u>          |
| <b>30 Sept 2019 (Restated)</b>   |                                   |                      |                  |                        |
| <b>Revenue</b>                   |                                   |                      |                  |                        |
| External customers               | 36,406                            | 7,177                | -                | 43,583                 |
| Dividend income                  | -                                 | -                    | 118              | 118                    |
| Total Revenue                    | <u>36,406</u>                     | <u>7,177</u>         | <u>118</u>       | <u>43,701</u>          |
| <b>Results</b>                   |                                   |                      |                  |                        |
| Segment results                  | <u>11,404</u>                     | <u>899</u>           | <u>(2,410)</u>   | 9,893                  |
| Income tax expense               |                                   |                      |                  | <u>(2,313)</u>         |
| Profit net of tax for the period |                                   |                      |                  | <u>7,580</u>           |
| <b>Assets</b>                    |                                   |                      |                  |                        |
| Segment assets                   | <u>353,455</u>                    | <u>98,461</u>        | <u>122,821</u>   | <u>574,737</u>         |
| <b>Liabilities</b>               |                                   |                      |                  |                        |
| Segment liabilities              | <u>13,549</u>                     | <u>1,536</u>         | <u>44,083</u>    | <u>59,168</u>          |

**Part B – Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of Bursa Malaysia**

**15 Auditors' Report on preceding Annual Financial Statements**

The auditors' report on the financial statements for the financial year ended 31 December 2019 was not qualified.

**16 Review of performance**

For the current quarter under review, the Group recorded revenue of RM18.2 million and profit before tax of RM7.0 million respectively. These represent an increase of 18.6% and 72.1% in revenue and profit before tax respectively as compared to the previous corresponding quarter.

For the current 9 months period, the Group recorded revenue of RM35.3 million and profit before tax of RM10.4 million respectively. These represent a decrease of 19.3% in revenue and an increase of 5.8% in profit before tax respectively as compared to the previous corresponding period.

|                                 | Current<br>Quarter<br>Ended<br>30 Sept 2020<br>RM'000 | Corresponding<br>Quarter<br>Ended<br>30 Sept 2019<br>RM'000 | Changes<br>+ / (-)<br>% | Current<br>Year to date<br>Ended<br>30 Sept 2020<br>RM'000 | Corresponding<br>Year to date<br>Ended<br>30 Sept 2019<br>RM'000 | Changes<br>+ / (-)<br>% |
|---------------------------------|---|---|-------------------------|--|--|-------------------------|
| <b><u>Revenue</u></b>           |   |   |                         |  |  |                         |
| Property                        | 13,363  | 12,780  | 4.6%                    | 23,909   | 36,406   | -34.3%                  |
| Plantation                      | 4,835   | 2,567   | 88.4%                   | 11,328   | 7,177  | 57.8%                   |
| Others                          | -   | -   | 0.0%                    | 37   | 118  | -68.6%                  |
|                                 | <u>18,198</u>   | <u>15,347</u>   | <u>18.6%</u>            | <u>35,274</u>  | <u>43,701</u>  | <u>-19.3%</u>           |
| <b><u>Profit Before Tax</u></b> |   |   |                         |  |  |                         |
| Property                        | 5,244   | 4,165   | 25.9%                   | 7,043  | 11,404   | -38.2%                  |
| Plantation                      | 2,143   | 552   | 288.2%                  | 4,188  | 899  | 365.9%                  |
| Others                          | (343)   | (623)   | 44.9%                   | (767)  | (2,410)  | 68.2%                   |
|                                 | <u>7,044</u>  | <u>4,094</u>  | <u>72.1%</u>            | <u>10,464</u>  | <u>9,893</u>   | <u>5.8%</u>             |

(a) Property

3Q'20 vs 3Q'19

Revenue increased by 4.6% to RM13.4 million while profit before tax increased by 25.9% to RM5.2 million as compared to the previous corresponding quarter.

The increase in revenue was due to higher sales of completed units but was offset by absence of new property launching coupled with full completion of on-going development project in last year.

The increase in profit before tax was in line with the increase in revenue and lower expenses incurred in current quarter.

9M'20 vs 9M'19

Revenue decreased by 34.3% to RM23.9 million while profit before tax decreased by 38.2% to RM7.0 million as compared to the previous corresponding period.

The decrease in revenue was due to absence of new property launching coupled with full completion of on-going development project in last year. However, this was partially offset by higher sales of completed units in current period.

The decrease in profit before tax was in line with the decrease in revenue.



**Part B – Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of Bursa Malaysia (Con’t)**

**16 Review of performance (Con’t)**

(b) Plantation

3Q’20 vs 3Q’19

Revenue increased by 88.4% to RM4.8 million while profit before tax increased to RM2.1 million as compared to previous corresponding quarter.

This was due to higher average selling price of fresh fruit bunches (“FFB”) and higher FFB harvested in current quarter.

9M’20 vs 9M’19

Revenue increased by 57.8% to RM11.3 million while profit before tax increased to RM4.2 million as compared to previous corresponding period.

This was due to higher average selling price of fresh fruit bunches (“FFB”) and higher FFB harvested in current period.

**17 Material changes in profit before taxation in current quarter vs preceding quarter**

|                        | Current<br>Quarter<br>Ended<br>30 Sept 2020<br>RM000 | Preceding<br>Quarter<br>Ended<br>30 June 2020<br>RM000 | Changes<br>+/(–)<br>% |
|------------------------|--|--|-----------------------|
| Revenue                | 18,198   | 8,326  | 118.6%                |
| Profit Before Taxation | 7,044  | 1,419  | 396.4%                |

The profit before tax increased in current quarter which was in line with the increase in revenue recorded in current quarter.

**18 Commentary on prospects**

For the remaining period to the end of the financial year ending 31 December 2020, the property sector will continue to be negatively impacted as a result of the current Covid-19 global pandemic and the recent surge of infected cases in Malaysia resulting in a new Conditional Movement Control Order (“CMCO”) being announced by the Government on 13 October 2020 which impacted Selangor, Kuala Lumpur and Putrajaya. Due to the far-reaching effects, we are uncertain when the property market will recover. However, we believe the re-introduction of Home Ownership Campaign (“HOC”) by the Government with effect from 1 June 2020 to 31 May 2021 will help cushion the negative impact.

To minimise the impact, the Group is embarking on various initiatives including cost management measures, thematic sales and marketing programs in line with AYER’s 113th year anniversary. Customer Relationship Management (CRM) outreach programs are an initiative to interface with a larger pool of prospects to promote the sale of our inventories.

The plantation sector is expected to perform moderately in view of the uncertainties in CPO prices despite a recovery seen lately. With minimal MCO impact on the plantation operations, the Group will continue with its efforts to improve its yield and focus on workforce productivity. Diversification opportunities continue as part of the Group’s strategy to enhance our revenue.

**Part B – Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of Bursa Malaysia (Con't)**

**19 Statement of board of directors' opinion as to whether the revenue or profit estimate, forecast, projection or internal targets are likely to be achieved**

Not applicable. The Company has not announced or disclosed any estimates, forecasts, projections or internal targets.

**20 Variance of actual profit from forecast profit or profit guarantee**

Not applicable.

**21 Taxation**

|                                     | Current<br>Quarter<br>Ended<br>30 Sept 2020<br>RM'000 | Current<br>Year to date<br>Ended<br>30 Sept 2020<br>RM'000 |
|-------------------------------------|---|--|
| Malaysian income tax:               |   |  |
| Current tax                         | 1,974   | 2,726  |
| Underprovision of tax in prior year | -   | 765  |
| Deferred tax                        | <u>(241)</u>  | <u>(146)</u>   |
|                                     | <u>1,733</u>  | <u>3,345</u>   |

The effective tax rate for the current period is higher than the statutory tax rate due to deferred tax assets arising from deductible temporary differences not recognised in the Statement of Comprehensive Income and underprovision of tax in prior year. The effective tax rate for the current quarter is close to the statutory tax rate.

**22 Corporate proposals**

- (a) Status of corporate proposals  
Not applicable.
- (b) Status of utilisation of proceeds  
Not applicable.

**23 Group borrowings and debt security**

There were no borrowings and debt security as at 30 September 2020 other than the lease liability recognised in relation to leased property.

**24 Changes in material litigation**

There was no material litigation since the date of the last financial position as at 31 December 2019.

**25 Dividends**

No interim ordinary dividend has been declared for the current quarter ended 30 September 2020.

**Part B – Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of Bursa Malaysia (Con't)**

**26 Earnings per share**

**(a) Basic earnings per share**

Basic earnings per share is calculated by dividing the profit net of tax for the year by the weighted average number of shares in issue during the year.

|   | Current<br>Quarter<br>Ended<br>30 Sept 2020 | Current<br>Year To Date<br>Ended<br>30 Sept 2020 |
|---|---|--|
| Profit net of tax (RM'000)                                    | 5,311                                       | 7,119  |
| Weighted average number of ordinary shares<br>in issue ('000) | 74,853                                      | 74,853   |
| Basic earnings per share (sen)                                | 7.10  | 9.51   |

**(b) Diluted earnings per share**

Not applicable.

**27 Disclosure requirements to the Statement of Comprehensive Income**

|   | Current<br>Quarter<br>Ended<br>30 Sept 2020<br>RM'000 | Current<br>Year To Date<br>Ended<br>30 Sept 2020<br>RM'000 |
|---|---|--|
| (a) Dividend income   | -   | 37   |
| (b) Interest expense  | 5   | 19   |
| (c) Provision for and write off of receivables                                  | } Nil   | } Nil  |
| (d) Provision for and write off of inventories                                  |   |  |
| (e) Gain or loss on disposal of quoted or unquoted<br>investments or properties |   |  |
| (f) Impairment of assets  |   |  |
| (g) Foreign exchange gain or loss   |   |  |
| (h) Gain or loss on derivatives   |   |  |
| (i) Exceptional items   |   |  |

**28 Authorisation for issue**

The interim financial statements were authorised for issue by the Board of Directors on 25 November 2020.